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NANJING SINOLIFE UNITED COMPANY LIMITED*

南京中生聯合股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3332)

PROPOSED RE-ELECTION OF DIRECTORS AND SUPERVISORS AND ELECTION OF DIRECTORS

The board (“**Board**”) of directors (“**Directors**”) of Nanjing Sinolife United Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the term of office of the fourth session of all the existing members of the Board and the board of supervisors (“**Supervisors**”) of the Company will expire on 22 October 2024. An extraordinary general meeting (“**EGM**”) will be convened to consider and, if thought fit, to approve, among other matters, the re-election of all the existing executive Directors and Mr. Yu Bo (an independent non-executive Director) and the existing Supervisors (other than the two employee representative Supervisors who will be re-elected by the employees of the Group) and the proposed election of two new independent non-executive Directors.

Upon the end of the fourth session of the Board:

- (i) Ms. Cai Tianchen (“**Ms. Cai**”) will not offer herself for re-election as an independent non-executive Director, the chairman of the audit committee of the Board (the “**Audit Committee**”), and a member of each of the remuneration committee (the “**Remuneration Committee**”) and strategy and development committee of the Board in order to maintain good corporate governance practices of the Company as she has served on the board for six years and to devote more time on her other commitments; and
- (ii) Mr. Wang Wei (“**Mr. Wang**”) will not offer himself for re-election as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the nomination committee of the Board in order to maintain good corporate governance practices of the Company as he has served on the board for six years and to devote more time on his other commitments.

Each of Ms. Cai and Mr. Wang will not offer herself/himself for re-election and has confirmed that she/he has no disagreements with the Board and that she/he was not aware of other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with her/his retirement. The Board is also not aware of other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board is pleased to announce that Mr. Ye Bangyin (葉邦銀) (“**Mr. Ye**”) and Mr. Cheng Jianming (程建明) (“**Mr. Cheng**”) have been nominated as candidates for election as new independent non-executive Directors subject to the approval by the Shareholders (the “**Proposed Appointments**”).

Biographical details of Mr. Ye are set out below:

Mr. Ye Bangyin (葉邦銀), aged 54, obtained a bachelor’s degree in accounting from the Nanjing University of Finance & Economics* (南京財經大學) (previously known as Nanjing Institute of Food Economics* (南京糧食經濟學院)) in 1991, a master’s degree in accounting from the China University of Geoscience* (中國地質大學) in 2008 and a doctoral degree in Resource Industry Economy from the China University of Geoscience* (中國地質大學) in 2014.

Between July 2020 and February 2022, Mr. Ye was appointed as the vice dean of the Guofu Zhongshen College* (國富中審學院) of Nanjing Audit University (南京審計大學). Since May 2023, Mr. Ye was appointed as the executive dean of Zhongshen College (中審學院). In March 2024, Mr. Ye was shortlisted in the List of Jiangsu Province CPA Teacher Database* (江蘇省註冊會計師行業師資庫人庫名單).

Since December 2020, Mr. Ye has been appointed as an independent director of Duolun Technology Corp Ltd.* (多倫科技股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603528.SH). Since February 2021, Mr. Ye has been appointed as an independent director of Nanjing Hanrui Cobalt Co., Ltd.* (南京寒銳鈷業股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300618.SZ). Since May 2021, Mr. Ye has also been appointed as an independent director of Nanjing Public Utilities Development Co., Ltd.* (南京公用發展股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000421.SZ).

Biographical details of Mr. Cheng are set out below:

Mr. Cheng Jianming (程建明), aged 58, obtained a bachelor’s degree in Chinese medicine, a master’s degree in Chinese medicine and a doctoral degree in Chinese Medicine from the Nanjing University of Chinese Medicine (南京中醫藥大學) (previously known as Nanjing University of Traditional Chinese Medicine (南京中醫學院)) (“**NJUCM**”) in 1988, 2002 and in 2011 respectively.

In September 2013, Mr. Cheng was awarded the second class Marine Science and Technology Award (海洋科學技術獎) for recognition of his work in marine science and technology innovation (海洋科學技術創新工作) from the State Oceanic Administration (國家海洋局). Since July 2014, Mr. Cheng has been a researcher in the school of Chinese medicine in NJUCM. In January 2021, Mr. Cheng was awarded the second class award in the 2020 Jiangsu Science and Technology Award* (2020年度江蘇省科學技術獎) for related technologies and industrial demonstration of high-value utilisation of shellfish resources in Jiangsu* (江蘇貝類資源高值化利用關聯技術及產業化示範). In December 2021, Mr. Cheng was appointed as the head of the Jiangsu Province Classic Prescription Engineering Research Center* (江蘇省經典名方工程研究中心) of NJUCM. In February 2024, Mr. Cheng was appointed as a doctoral supervisor* (博士研究生指導教師) in the school of pharmacy of NJUCM.

If the Proposed Appointments are approved by the Shareholders, each of Mr. Ye and Mr. Cheng will enter into an appointment letter with the Company for a term of service for the period from the date immediately following the EGM to the expiry of the term of office of the fifth session of the Board (i.e. 22 October 2027). Mr. Ye and Mr. Cheng will be entitled to an annual salary of RMB120,000 (after tax) and RMB60,000 (after tax) respectively, and their respective remuneration shall be reviewed by the Remuneration Committee from time to time, by reference to each of Mr. Ye and Mr. Cheng's respective background, experience, duties and responsibilities with the Company and the prevailing marketing conditions.

Each of Mr. Ye and Mr. Cheng have each confirmed (a) their respective independence as regards each of the factors referred to in Rule 3.13(1) to (8) of The Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or have any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect their respective independence as at the date of this announcement.

Save as disclosed above, (i) each of Mr. Ye and Mr. Cheng has not held any directorships in any other listed public companies in the last three years immediately prior to the date of this announcement; (ii) each of Mr. Ye and Mr. Cheng does not have any relationships with any Directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules) of the Company; (iii) each of Mr. Ye and Mr. Cheng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iv) each of Mr. Ye and Mr. Cheng has not held any positions with any members of the Group; and (v) there is no other information relating to the Proposed Appointments that needs to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

EXTRAORDINARY GENERAL MEETING

The EGM will be convened to consider and, if thought fit, to approve the proposed re-election of Directors and Supervisors and the Proposed Appointments. A circular containing, among other things, further details of the proposed re-election of Directors and Supervisors and the Proposed Appointments, as well as the notice of the EGM, will be despatched to the Shareholders in due course.

By order of the Board
Nanjing Sinolife United Company Limited*
Gui Pinghu
Chairman

Nanjing, the People's Republic of China, 25 September 2024

As at the date of this announcement, the executive directors of the Company are Mr. Gui Pinghu, Ms. Zhang Yuan and Ms. Zhu Feifei; and the independent non-executive directors are Mr. Yu Bo, Ms. Cai Tianchen and Mr. Wang Wei.

* *For identification purposes only*