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NANJING SINOLIFE UNITED COMPANY LIMITED*

南京中生聯合股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3332)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2023

Reference is made to the annual report of Nanjing Sinolife United Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2023 (the “**2023 Annual Report**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the 2023 Annual Report.

As stated in the 2023 Annual Report, the Net Proceeds from the listing of shares of the Company on the Main Board of the Stock Exchange and the issue of the over-allotment shares amounted to approximately HK\$428.7 million (equivalent to RMB336.4 million), of which approximately RMB4.5 million (the “**Unutilised Proceeds**”) has not been utilised as at 31 December 2023. Further details of the Unutilised Proceeds are set out below:

Intended use of Net Proceeds	Amount of Net Proceeds remaining as at 31 December 2023	Expected timeline for utilisation
Approximately HK\$123.7 million for building a research and development and testing centre	Approximately RMB2.0 million	To be utilised as maintenance costs of the research and development and testing centre from time to time. It is the intention of the Company to fully utilise such remaining Net Proceeds by mid-2025
Approximately HK\$94.9 million for future expansion in the production capacity of the Group	Approximately RMB1.6 million	To be utilised to expand and enhance the Group's production capacity and efficiency from time to time. It is the intention of the Company to fully utilise such remaining Net Proceeds by mid-2025

Intended use of Net Proceeds	Amount of Net Proceeds remaining as at 31 December 2023	Expected timeline for utilisation
Approximately HK\$25.7 million for establishing an information and logistics control centre	Approximately RMB0.9 million	To be utilised as maintenance costs of the information and logistics control centre from time to time. It is the intention of the Company to fully utilise such remaining Net Proceeds by mid-2025
	Total: <u>Approximately RMB4.5 million</u>	

As stated in the 2023 Annual Report, the Net Proceeds are intended to be applied in accordance with the proposed application set out in the circular of the Company dated 22 September 2017 and there is no material change in the use of Net Proceeds.

Due to the Company's implementation of good cost control measures, approximately RMB4.5 million of the Net Proceeds are yet to be utilised. It is the intention of the Company to fully utilise such Unutilised Proceeds by mid-2025.

By order of the Board
Nanjing Sinolife United Company Limited*
Gui Pinghu
Chairman

Nanjing, the People's Republic of China, 25 July 2024

As at the date of this announcement, the executive Directors are Mr. Gui Pinghu, Ms. Zhang Yuan and Ms. Zhu Feifei; and the independent non-executive Directors are Mr. Yu Bo, Ms. Cai Tianchen and Mr. Wang Wei.

* *For identification purposes only*