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NANJING SINOLIFE UNITED COMPANY LIMITED*

南京中生聯合股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3332)

INSIDE INFORMATION SIGNIFICANT DECREASE IN LOSS

This announcement is made by Nanjing Sinolife United Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2022, the revenue of the Group for the year ended 31 December 2022 is expected to increase by approximately 9% as compared to that for the year ended 31 December 2021. The Group is expected to record a loss of ranging from approximately RMB10 million to RMB15 million for the year ended 31 December 2022 as compared with a loss of approximately RMB31.7 million for the year ended 31 December 2021, representing a decrease in loss of approximately 53% to 68%.

Such decrease in loss was mainly attributable to: (i) the increase in sales revenue during the year ended 31 December 2022 brought by expansion of the Group’s sales operation and change in sales channels; and (ii) the increase in the Group’s gross profit margin as cross-border e-commerce business, which generally has higher gross profit margin, contributed more to the Group’s overall revenue during the year ended 31 December 2022.

The information contained in this announcement is only based on a preliminary assessment by the Board on the Group’s draft unaudited consolidated management accounts for the year ended 31 December 2022 which are subject to adjustments and finalisation and have not been reviewed or audited by the Company’s auditors.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2022. The Shareholders and potential investors should refer to the annual results announcement of the Company for the year ended 31 December 2022, which is expected to be published in March 2023, for details of the performance of the Group.

* *For identification purposes only*

Potential investors and the Shareholders are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Nanjing Sinolife United Company Limited*
Gui Pinghu
Chairman

Nanjing, the People's Republic of China, 3 March 2023

As at the date of this announcement, the executive directors are Mr. Gui Pinghu, Ms. Zhang Yuan and Ms. Zhu Feifei; and the independent non-executive directors are Mr. Yu Bo, Ms. Cai Tianchen and Mr. Wang Wei.

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